

# VESTA BUDGET PROPOSAL

## FISCAL YEAR AUGUST 1, 2022 - JULY 31, 2023

This is a draft budget proposed by VESTA's Finance Committee.

<b>A/ PROPOSED BUDGET</b>	<b>1,677,050</b>
REVENUE FROM	
Dues	1,368,127
* K + 7/SLP	
* (kindergarten to Gr 7 & Speech Language Pathologists)	
Ad Educators	25,000
TOCs	45,000
BASIC GRANT BCTF + AD Ed	22,000
BANK INTEREST	2,800
AMOUNT FROM ACCUMULATED SURPLUS	214,123
<b>B/ TOTAL REVENUE</b>	<b>1,677,050</b>

<b>K+7/SLP FEE CALCULATION</b>	<b>1,368,127</b>
* Revenue to be generated	
Est. 2021 - 2022 FTE	1,787
Average Salary	87,000
Average Fee	766
Recommended fee as % of actual salary	0.88%

**For information:**

2020 / 21 Budget 0.88%	1,316,475
2019 / 20 Budget 0.88%	1,417,750
2018 / 19 Budget 0.87%	1,378,800
2017 / 18 Budget 0.85%	1,313,750
2016 / 17 Budget 0.85%	1,234,600
2015 / 16 Budget 0.85%	1,215,750

## VESTA ANNUAL GENERAL MEETING 2022 MAY 17

Acc #	OFFICE	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
5010	Auditor	15,000	15,000	14,700	13,125	14,175		14,175
5030	Bank Charges	500	300	446	300	272		272
5060	Equipment – Repair/Service	10,000	10,000	2,638	10,000	4,041		4,041
5065	Equipment - Photocopying	5,000	5,000	627	7,500	1,531		1,531
5070	Equipment – Lease-	3,000	3,500	-	3,500	1,317		1,317
5080	Insurance	5,200	4,600	2,301	4,500	5,117		5,117
5082	Internet	10,000	5,000	9,290	1,400	13,865		13,865
5090	Kitchen Supplies	1,000	1,500	520	3,000	351		351
5100	Legal Fees	10,000	1,500	15	-	222		222
5105	Consulting Fees	5,000	5,000	-	250	-		-
5110	Miscellaneous	250	250	274	5,000	291		291
5120	Postage and Courier	1,000	2,500	440	8,500	1,064		1,064
5130	Supplies	5,000	5,000	3,360	8,000	6,362		6,362
5140	Telephone	10,000	10,000	4,609		6,075		6,075
5145	Interest on Term Loan			-	1,200			-
5155	Confidential Shredding &	1,200	1,200	363	2,500	708		708
5158	Record Management	10,000	2,500	-				-
5225	Bad Debts			-		1,974		1,974

**TOTAL: OFFICE**

**92,150**

**72,850**

**39,582**

**68,775**

**57,364**

**-**

**57,364**

# VESTA ANNUAL GENERAL MEETING 2022 MAY 17

Acc #	SALARIES, BENEFITS AND ALLOWANCES	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
	5 IHTO - including benefits	640,000	625,000	242,087	500,000	485,574	\$ (12,000.00)	473,574
New	IHTO Replacement	51,200			30,000			-
5332	Adult Educator Secondment (up	30,000	30,000	10,726		17,496		17,496
5340	Transportation Allowance	12,500	12,500	6,184		6,755		6,755
5350	Administration / Finance	330,000	322,400	113,116	310,000	280,440		280,440
5351	Staff LSR	5,000	5,000	-		2,907		2,907
5352	Municipal Pension Plan -	28,000	26,500	1,172	26,000	23,753		23,753
5355	Retirement Benefit Expense	10,000	32,000	9,546	32,000	19,140		19,140
5360	WorkSafe BC	2,000	2,000	990	1,800	1,834		1,834
5380	Secretarial Costs (Relief/Salary	3,000	3,000	5,559	3,000	35,520		35,520
5381	TFEU - Education Trust Fund - Art.	200	200	-	200			-
5382	TFEU - Staff Training & Prof Dev -	1,800	1,800	-	1,800	1,842		1,842
5383	SR Union Prep Time – Adult	1,500	1,200		1,200	1,014		1,014
5385	SR Union Prep Time	40,000	40,000	21,275	40,000	79,606		79,606
5386	ER - directed in Service (training)	1,000	1,000	3,146	1,000			-
5388	HS Union Prep Time	40,000		5,180		-	(70,017)	(70,017)
<b>TOTAL: SALARIES, BENEFITS &amp; ALLOWANCES</b>		<b>1,196,200</b>	<b>1,102,600</b>	<b>418,981</b>	<b>963,000</b>	<b>955,881</b>	<b>(82,017)</b>	<b>873,864</b>

# VESTA ANNUAL GENERAL MEETING 2022 MAY 17

Acc #	COMMITTEES	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
5410	Ad Hoc	500	500	-	500	-		-
5420	Adult Ed Bargaining & C.A.	5,000	5,000	-	2,000	749	(10,000)	(9,251)
5430	Working Learning Conditions	200	200	-	400	-		-
5460	Communications Committee	200	200	-	400	-		-
5470	Executive	25,000	25,000	5,056	38,000	23,867		23,867
5480	Health & Safety	200	200	-	400			-
5510	Professional Development	200	200		400	50		50
5540	Social Justice & Solidarity	5,200	5,200	-	5,400	2,800		2,800
5555	Aboriginal Education Committee	200	200	-	400			-
5565	TOC Committee	200	200	-	400			-
5575	Executive Committee Projects	10,000	10,000	-	4,000	2,840		2,840
5580	Committee Chair Release	3,000	3,000	-	3,000	2,202		2,202

<b>TOTAL: COMMITTEES</b>	<b>49,900</b>	<b>49,900</b>	<b>5,056</b>	<b>55,300</b>	<b>32,508</b>	<b>(10,000)</b>	<b>22,508</b>
--------------------------	---------------	---------------	--------------	---------------	---------------	-----------------	---------------

Acc #	MEETINGS	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
5610	BCTF AGM	25,000	20,000	-	17,000	7,381		7,381
5630	BCTF RA	7,500	7,000	431	7,000	1,233		1,233
5660	Adult Educators	3,000	2,000	-	1,000	2,633		2,633
5670	VESTA AGM	5,000	5,000	-	5,000	3,065		3,065
5690	Sections		-	-	-	-		-
5695	Union Mentoring	1,000	1,000	-	500	-	(3,500)	(3,500)
5710	School Union Rep Training	25,000	50,000	200,812	40,000	134,762	(115,087)	19,674
5715	SRA / General Meeting	3,000	3,000	557	6,000	1,592		1,592

<b>TOTAL: MEETINGS</b>	<b>69,500</b>	<b>88,000</b>	<b>201,800</b>	<b>76,500</b>	<b>150,666</b>	<b>(118,587)</b>	<b>32,079</b>
------------------------	---------------	---------------	----------------	---------------	----------------	------------------	---------------

## VESTA ANNUAL GENERAL MEETING 2022 MAY 17

Acc #	OTHER	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
5810	Annual Retirement Dinner Event	20,000	40,000	-	15,000			-
5812	BC Fed of Labour – CLC	7,000	1,000	-	7,000	12,262		12,262
5815	Workshops	500	500	-	500	23		23
5820	TFEU - 1 Negotiations		-	-	3,500	-		-
5825	Annual VESTA Committee		3,000	-	2,000	-		-
5830	Bursaries	5,000	5,000	1,000	5,000	3,200		3,200
5835	CoDev	1,100	1,100	750	600	-		-
5840	Members' Financial Hardship	4,000	4,000	-	-	-		-
5850	CODE	2,000	2,000	-	2,000	-		-
5860	Grievance & Related Training	20,000	20,000	6,710	23,000	17,756	(1,174)	16,581
5865	Membership Mediation	2,000	2,000	-	2,000	-		-
5870	C.A. Negotiations (excludes Ad Ed)		20,000	4,615	3,000	2,050		2,050
5881	VESTA Professional Library		100	-	100	-		-
5890	Joint Conference Fund	20,000	20,000	-	20,000	20,000		20,000
5910	New Teachers' Induction	2,500	2,500	-	1,500	600		600
5915	TOC Pro D Fund	2,000	2,000	105	2,000	75		75
5930	IHTO Fund/Gifts	200	200	-	200	-		-
5940	Strike Expense Fund		-	-	20,000	-		-
5945	Strike Expense Grants		-	-	-	-		-
5970	Public Relations	12,000	12,000	6,307	12,000	13,323		13,323
5971	Twinning		-	-	500	-		-
5972	General Donation	7,500	5,000	-	3,500	1,500		1,500
5975	Provincial Election		-			3,670		3,670
5980	VESTA News / Publications	500	4,000	-	7,500	281		281
5985	Vancouver District Labour Council	11,000		-		-		-
5982	International Solidarity	2,000	2,000	1,000	2,000	-		-

**TOTAL: OTHER**

**119,300**

**146,400**

**20,487**

**132,900**

**74,739**

**(1,174)**

**73,564**

# VESTA ANNUAL GENERAL MEETING 2022 MAY 17

Acc #	BUILDING	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
5180 - 5280	Total Current Building Operating Expenses	100,000	40,000	-	10,000	124,777	-	124,777
2470	Total New Building Development Expenses	50,000	40,000	7,462		303	-	303
<b>TOTAL: BUILDING</b>		<b>150,000</b>	<b>80,000</b>	<b>7,462</b>	<b>10,000</b>	<b>125,080</b>	<b>-</b>	<b>125,080</b>

A/	<b>TOTAL EXPENDITURES</b>	<b>1,677,050</b>	<b>1,539,750</b>	<b>693,368</b>	<b>1,306,475</b>	<b>1,396,238</b>	<b>(211,779)</b>	<b>1,184,459</b>
----	---------------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------------

Acc #	INTERNALLY RESTRICTED FUNDS	2022- 2023 Proposed Budget	2021 -2022 Budget	Actuals 2022 January 31	2020-2021 Budget	YE 2020 /21 Expenditure (FS audited)	Grants received 2020 - 2021	YE 2020 / 21 Expenditure LESS Grants
1015	Office Equipment Fund	13000*	3,500		5,000	-		-
1025	Collective Action Fund				-	-		-
1030	Building Contingency Fund	150000*	40,000		-	99,038		99,038
1035	Political Action / Election Fund				-	1,000	(4,000)	(3,000)
1045	Long Term Serv Recognition Fund	5000*	5,000		5,000	-		-

B /	<b>TOTAL: INTERNALLY RESTRICTED FUNDS</b>	<b>-</b>	<b>48,500</b>	<b>-</b>	<b>10,000</b>	<b>100,038</b>	<b>(4,000)</b>	<b>96,038</b>
-----	---	----------	---------------	----------	---------------	----------------	----------------	---------------

A/	<b>TOTAL EXPENDITURES</b>	<b>1,677,050</b>	<b>1,588,250</b>	<b>693,368</b>	<b>1,316,475</b>	<b>1,496,276</b>	<b>(215,779)</b>	<b>1,280,497</b>
----	---------------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------------