

VESTA BUDGET PROPOSAL

FISCAL YEAR AUGUST 1, 2021 - JULY 31, 2022

This is a draft budget proposed by VESTA's Finance Committee.

A/ PROPOSED BUDGET	1,539,750
REVENUE FROM	
Dues	1,407,938
* K + 7/SLP	
* (kindergarten to Gr 7 & Speech Language Pathologists)	
Ad Educators	22,000
TOCs	48,000
BASIC GRANT BCTF + AD Ed	22,000
BANK INTEREST	4,200
AMOUNT FROM ACCUMULATED SURPLUS	35,612
B/ TOTAL REVENUE	1,539,750

K+7/SLP FEE CALCULATION	1,407,938
* Revenue to be generated	
Est. 2020 - 2021 FTE	1,839
Average Salary	87,000
Average Fee	766
Recommended fee as % of actual salary	0.88%

For information:

2020 / 21 Budget 0.88%	1,316,475
2019 / 20 Budget 0.88%	1,417,750
2018 / 19 Budget 0.87%	1,378,800
2017 / 18 Budget 0.85%	1,313,750
2016 / 17 Budget 0.85%	1,234,600
2015 / 16 Budget 0.85%	1,215,750

VESTA ANNUAL GENERAL MEETING 2021 MAY 18

Acc #	OFFICE	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
5010	Auditor	15,000	13,125	14,175	12,750	13,125		13,125
5030	Bank Charges	300	300	143	300	141		141
5060	Equipment – Repair/Service	10,000	10,000	953	10,000	9,135		9,135
5065	Equipment - Photocopying	5,000	7,500	278	5,000	4,399		4,399
5070	Equipment – Lease-Rental//Purchase	3,500	3,500	1,047	2,500	1,123		1,123
5080	Insurance	4,600	4,500	-	4,500	4,570		4,570
5082	Internet	5,000	1,400	3,941	1,400	1,667		1,667
5090	Kitchen Supplies	1,500	3,000	161	2,500	2,008		2,008
5100	Legal Fees	1,500				40		40
5105	Consulting Fees	5,000	-		1,000			-
5110	Miscellaneous	250	250	121	250	226		226
5120	Postage and Courier	2,500	5,000	50	4,000	595		595
5130	Supplies	5,000	8,500	4,021	8,500	4,691		4,691
5140	Telephone	10,000	8,000	2,944	10,000	6,691		6,691
5145	Interest on Term Loan							-
5155	Confidential Shredding & Recycling	1,200	1,200	232	1,200	692		692
5158	Record Management	2,500	2,500	-				-
5225	Bad Debts			1,974				-
TOTAL: OFFICE		72,850	68,775	30,040	63,900	49,104	-	49,104

Acc #	SALARIES, BENEFITS AND ALLOWANCES	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
	5 IHTO - including benefits	625,000	500,000	184,528	600,000	576,171		576,171
New	IHTO Replacement							
5332	Adult Educator Secondment (up to 0.25 FTE /incl	30,000	30,000	6,934	25,000	14,434		14,434
5340	Transportation Allowance	12,500	16,000	5,299	20,400	13,132		13,132
5350	Administration / Finance	322,400	310,000	127,800	310,000	312,761		312,761
5351	Staff LSR	5,000				3,263		3,263
5352	Municipal Pension Plan - Employer	26,500	26,000	10,654	26,000	25,605		25,605
5355	Retirement Benefit Expense	32,000	32,000	6,998	23,000	17,619		17,619
5360	WorkSafe BC	2,000	1,800		1,800	1,708		1,708
5380	Secretarial Costs (Relief/Salary Variance)	3,000	3,000	4,846	2,000	1,693		1,693
5381	TFEU - Education Trust Fund - Art. 49/3c)	200	200		400	202		202
5382	TFEU - Staff Training & Prof Dev - Art. 48	1,800	1,800	450	1,800	1,757		1,757
5383	SR Union Prep Time – Adult Educators	1,200	1,200	176	1,200	588		588
5385	SR Union Prep Time	40,000	40,000	10,863	35,000	33,910		33,910
5386	ER - directed in Service (training)	1,000	1,000		1,000	-		-
5388	HS Union Prep Time			14,622		10,276		10,276
TOTAL: SALARIES, BENEFITS & ALLOWANCES		1,102,600	963,000	373,170	1,047,600	1,013,118	-	1,013,118

VESTA ANNUAL GENERAL MEETING 2021 MAY 18

Acc #	COMMITTEES	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
5410	Ad Hoc	500	500		500	181		181
5420	Adult Ed Bargaining & C.A.	5,000	2,000	529	7,000	2,876	(10,000)	(7,124)
5430	Working Learning Conditions	200	400		400	228		228
5460	Communications Committee	200	400		400	-		-
5470	Executive	25,000	40,000	5,505	45,000	41,172		41,172
5480	Health & Safety	200	400	246	400	266		266
5510	Professional Development	200	400	50	400	303		303
5540	Social Justice & Solidarity Committee	5,200	5,400		5,400	5,332		5,332
5555	Aboriginal Education Committee	200	400	2,544	400	525		525
5565	TOC Committee	200	400		400	120		120
5575	Executive Committee Projects	10,000	4,000		4,000	6,854	(5,000)	1,854
5580	Committee Chair Release	3,000	3,000	440	3,000	2,044		2,044
TOTAL: COMMITTEES		49,900	57,300	9,314	67,300	59,902	(15,000)	44,902

Acc #	MEETINGS	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
5610	BCTF AGM	20,000	17,000		17,000	9,402		9,402
5630	BCTF RA	7,000	5,000		7,000	4,986		4,986
5660	Adult Educators	2,000	1,000	573	2,000	2,015		2,015
5670	VESTA AGM	5,000	5,000	533	4,750	165		165
5690	Sections	-	-		200	-		-
5695	Union Mentoring	1,000	500		1,000	-		-
5710	School Union Rep Training	50,000	40,000	1,925	20,000	121,574	(72,957)	48,617
5715	SRA / General Meeting	3,000	6,000	393	5,500	3,501		3,501
TOTAL: MEETINGS		88,000	74,500	3,424	57,450	141,643	(72,957)	68,686

VESTA ANNUAL GENERAL MEETING 2021 MAY 18

Acc #	OTHER	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
5810	Annual Retirement Dinner Event	40,000	15,000		18,000			-
5812	BC Fed of Labour – CLC Convention	1,000	7,000	3,298	1,000			-
5815	Workshops	500	500		500	432		432
5820	TFEU - 1 Negotiations	-	3,500		3,500			-
5825	Annual VESTA Committee Recognition & TOC Event	3,000	2,000		2,000			-
5830	Bursaries	5,000	5,000	2,200	5,000	5,000		5,000
5835	CoDev	1,100	600		600			-
5840	Members' Financial Hardship	4,000	-		-			-
5850	CODE	2,000	2,000		2,000	2,000		2,000
5860	Grievance & Related Training	20,000	23,000	5,292	27,000	12,641		12,641
5865	Membership Mediation	2,000	2,000		2,000			-
5870	C.A. Negotiations (excludes Ad Ed)	20,000	3,000	2,050	20,000	15,006		15,006
5881	VESTA Professional Library	100	100		100			-
5890	Joint Conference Fund	20,000	20,000		20,000	20,000		20,000
5910	New Teachers' Induction	2,500	1,500	425	2,500	1,382		1,382
5915	TOC Pro D Fund	2,000	2,000		2,000	409		409
5930	IHTO Fund/Gifts	200	200		300			-
5940	Strike Expense Fund	-	20,000		20,000			-
5945	Strike Expense Grants	-	-		-			-
5970	Public Relations	12,000	12,000	3,914	11,000	10,680	(12,000)	(1,320)
5971	Twinning	-	500		500	500		500
5972	General Donation	5,000	3,500		2,500	8,600		8,600
5975	Provincial Election	-		3,670				-
5980	VESTA News / Publications	4,000	7,500		4,000	25		25
5985	Vancouver District Labour Council							-
5982	International Solidarity	2,000	2,000		2,000	1,500		1,500
TOTAL: OTHER		146,400	132,900	20,849	146,500	78,175	(12,000)	66,175

VESTA ANNUAL GENERAL MEETING 2021 MAY 18

Acc #	BUILDING	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
5180 - 5280	Total Current Building Operating Expenses	40,000	10,000	38,595	10,000	123,371		123,371
2470	Total New Building Development Expenses	40,000		80,322		457		457
TOTAL: BUILDING		80,000	10,000	118,917	10,000	123,828	-	123,828

A/	TOTAL EXPENDITURES	1,539,750	1,306,475	555,715	1,392,750	1,465,771	(99,957)	1,365,814
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Acc #	INTERNALLY RESTRICTED FUNDS	2021- 2022 Proposed Budget	2020 -2021 Budget	Actuals 2020 December 31	2019-2020 Budget	YE 2019 /20 Expenditure (FS audited)	Grants received 2019 - 2020	YE 2019 / 20 Expenditure LESS Grants
1015	Office Equipment Fund	3,500	5,000	-	5,000	-		-
1025	Collective Action Fund		-	-	10,000	-		-
1030	Building Contingency Fund	40,000	-	82,947	-	113,458		113,458
1035	Political Action / Election Fund		-	-	5,000	-		-
1045	Long Term Serv Recognition Fund	5,000	5,000	-	5,000	-		-

B /	TOTAL: INTERNALLY RESTRICTED FUNDS	48,500	10,000	82,947	25,000	113,458	-	113,458
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VESTA INTERNALLY RESTRICTED FUNDS

Fiscal Year: 2020 February 1 - 2021 January 31

	Office Equipment Fund (#1015)	Collective Action Fund (#1025)	Building Contingency Fund (#1030)	Political Action/Election Fund (#1035)	Staff Long Recog Fund (#1045)	BALANCE
Balance beginning of the year 2020 – 2021	8,546.41	153,460.45	149,963.28	72,457.98	39,501.56	423,929.68
Transfer to VanCity IRF Funds 2020–2021	5,000.00	10,000.00		5,000.00	5,000.00	25,000.00
Interest accrued 2021 January 31	5.59	71.05	61.08	33.64	19.17	190.53
Expenditures 2019 – 2020 January			(2,709.11)			(2,709.11)
Expenditures 2020 July 31			(23,225.86)			(23,225.86)
Expenditures 2021 January 31			(82,947.21)			(82,947.21)
IRF @ 2021 January 31	\$ 13,552.00	\$ 163,531.50	\$ 41,142.18	\$ 77,491.62	\$ 44,520.73	\$ 340,238.03

Motion 2018 January 16 - \$325,000 from Operating Account to Building Contingency Fund

2018 October 31	325,000	-100,000	225,000
2019 July 3	225,000	-100,000	125,000
2019 November 13	125,000	-125,000	-